

# A La Source 2012 Financial Report

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**A La Source Refugee Ministry**

**Statement of Financial Position (Balance Sheet)**

**As of December 31, 2012**

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**ASSETS**

**Current Assets:**

Cash & Cash Equivalents	811.71
Inventory	4,904.54
Prepaid Rent	<u>1,200.00</u>
Total Current Assets	6,916.25

**Noncurrent Assets:**

Furniture & Equipment	4,178.56
Teaching Resources	21,000.00
Security Deposits	<u>1,050.00</u>
Total Noncurrent Assets	26,228.56

**Total Assets** **33,144.81**

**LIABILITIES & NET ASSETS**

**Liabilities**

**Current Liabilities**

Payroll Liabilities	<u>16,043.13</u>
Total Liabilities	16,043.13

**Net Assets**

Opening Balance Equity	21,131.83
Net Income	<u>(4,030.15)</u>
Total Equity	17,101.68
<b>Total Liabilities &amp; Net Assets</b>	<b>33,144.81</b>

**A La Source Refugee Ministry**

**Statement of Financial Activity (Income Statement)**

**Year Ended December 31, 2012**

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**REVENUE, SUPPORT & EARNINGS**

Gifts in Kind – Goods	11,981.07
Individual, Business Contributions	18,220.00
Program Service Fees	<u>30,237.00</u>
<b>Total Revenue, Support &amp; Earnings</b>	<b>60,438.07</b>

**EXPENSES**

Business Registration Fees	50.00
Charitable Contributions	600.00
Other Professional Services	112.21
Facilities and Equipment	13,087.94
Operations	557.01
Other Types of Expenses	893.46
Payroll Expenses	38,932.55
Program Expenses	8,503.03
Travel and Meetings	<u>1,732.02</u>
<b>Total Expense</b>	<b>64,468.22</b>

**CHANGE IN NET ASSETS (Profit/Loss) (4,030.15)**